

**APPLICATION FOR EXEMPTION FROM AUDIT  
LONG FORM**

NAME OF GOVERNMENT  
ADDRESS

DELTA COUNTY PROTECTION FIRE DISTRICT #4
PO BOX 522
HOTCHKISS, CO 81419
DIANE WALKER
970-216-7008

For the Year Ended  
12/31/2020  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX

**CERTIFICATION OF PREPARER**

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED  
RELATIONSHIP TO ENTITY

JEFFREY HENION
PA, EA
HENION TAX & ACCT. SERVICES
PO BOX 938, PAONIA, CO 81428
970-527-2350
FEBRUARY 9, 2020
NONE

**PREPARER** (SIGNATURE REQUIRED)

*Jeffrey Henion*

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	



## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		GENERAL Fund	Fund*		PENSION Fund	Fund*	
<b>Assets</b>				<b>Assets</b>			
1-1	Cash & Cash Equivalents	\$ 101,002	\$ -	Cash & Cash Equivalents	\$ 105,927	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ 745,767	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]			Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -				
1-6		\$ -	\$ -				
1-7		\$ -	\$ -				
1-8		\$ -	\$ -				
1-9		\$ -	\$ -				
1-10		\$ -	\$ -				
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 101,002	\$ -	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	\$ 851,694	\$ -	
1-12	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	\$ -	\$ -	
1-13	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 101,002	\$ -	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	\$ 851,694	\$ -	
<b>Liabilities</b>				<b>Liabilities</b>			
1-14	Accounts Payable	\$ 715	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	<b>TOTAL CURRENT LIABILITIES</b>	\$ 715	\$ -	<b>TOTAL CURRENT LIABILITIES</b>	\$ -	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-21		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$ 715	\$ -	(add lines 1-19 through 1-27) <b>TOTAL LIABILITIES</b>	\$ -	\$ -	
1-29	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -	<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	\$ -	\$ -	
<b>Fund Balance</b>				<b>Net Position</b>			
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ -	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted - RESERVES	\$ 23,500	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify...]	\$ -	\$ -	Restricted	\$ 851,694	\$ -	
1-35	Unassigned:	\$ 76,787	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	\$ 100,287	\$ -	Add lines 1-30 through 1-35 This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	\$ 851,694	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	\$ 101,002	\$ -	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	\$ 851,694	\$ -	

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		GENERAL Fund	Fund*		PENSION Fund	Fund*	
<b>Tax Revenue</b>				<b>Tax Revenue</b>			
2-1	Property (include mills levied in Question 10-6)	\$ 164,001	\$ -	Property (include mills levied in Question 10-6)	\$ -	\$ -	
2-2	Specific Ownership	\$ 28,079	\$ -	Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	Other Tax Revenue (specify...):	\$ -	\$ -	
2-5		\$ -	\$ -		\$ -	\$ -	
2-6		\$ -	\$ -		\$ -	\$ -	
2-7		\$ -	\$ -		\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 192,080	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ 15,300	\$ -	
2-14	Grants	\$ 13,521	\$ -	Grants	\$ -	\$ -	
2-15	Donations	\$ 400	\$ -	Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ 287,968	\$ -	Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 172	\$ -	Interest/Investment Income	\$ 39,628	\$ -	
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other: misc	\$ 902	\$ -	All Other: FIRE DIST #4 PENSION CONTRIBUTION	\$ 17,000	\$ -	
2-23		\$ -	\$ -		\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 495,043	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 71,928	\$ -	
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>			
2-25	Debt Proceeds	\$ 44,000	\$ -	Debt Proceeds	\$ -	\$ -	
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -	
2-27	Other (specify...):	\$ -	\$ -	Other (specify...):	\$ -	\$ -	
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ 44,000	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 539,043	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 71,928	\$ -	<b>GRAND TOTALS</b>

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		GENERAL Fund	Fund*		PENSION Fund	Fund†	
	<b>Expenditures</b>			<b>Expenses</b>			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ 369,572	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ 36,240	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ 24,546	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ 43,297	\$ -	Principal	\$ -	\$ -	
3-16	Interest	\$ 28,107	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other: PENSION CONTRIBUTION	\$ 17,000	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 482,522	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ 36,240	\$ -	GRAND TOTAL \$ 518,762
3-23	Interfund Transfers (in)	\$ -	\$ -	Net Interfund Transfers (in) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ 56,521	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ 35,688	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 43,766	\$ -	Net Position, January 1 from December 31 prior year report	\$ 816,006	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 100,287	\$ -	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 851,694	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	YES	NO
4-1 Does the entity have outstanding debt? <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-2 Is the debt repayment schedule attached? If no, MUST explain: <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-3 Is the entity current in its debt service payments? If no, MUST explain: <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 902,450	\$ 44,000	\$ 43,297	\$ 903,153
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 902,450</b>	<b>\$ 44,000</b>	<b>\$ 43,297</b>	<b>\$ 903,153</b>

\*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

	YES	NO
4-5 Does the entity have any authorized, but unissued, debt? How much? <input type="checkbox"/> If yes: Date the debt was authorized: \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-6 Does the entity intend to issue debt within the next calendar year? How much? <input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? \$ 38,252	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	AMOUNT	TOTAL	
5-1 YEAR-END Total of ALL Checking and Savings accounts	\$ 101,002		Please use this space to provide any explanations or comments:
5-2 Certificates of deposit	\$ -		
<b>TOTAL CASH DEPOSITS</b>		<b>\$ 101,002</b>	
Investments (if investment is a mutual fund, please list underlying investments):			
5-3 SEE ATTACHED	\$ 851,694		
	\$ -		
	\$ -		
	\$ -		
<b>TOTAL INVESTMENTS</b>		<b>\$ 851,694</b>	
<b>TOTAL CASH AND INVESTMENTS</b>		<b>\$ 952,696</b>	

Please answer the following question by marking in the appropriate box

	YES	NO	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: <input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
6-1 Does the entity have capitalized assets?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 421,785	\$ -	\$ -	\$ 421,785
Buildings	\$ 1,178,594	\$ -	\$ -	\$ 1,178,594
Machinery and equipment	\$ 1,276,709	\$ 24,546	\$ -	\$ 1,301,255
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,093,166)	\$ (112,048)	\$ -	\$ (1,205,214)
<b>TOTAL</b>	<b>\$ 1,783,922</b>	<b>\$ (87,502)</b>	<b>\$ -</b>	<b>\$ 1,696,420</b>

  

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*must agree to prior year ending balance

## PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
7-1 Does the entity have an "old hire" firemen's pension plan?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
7-2 Does the entity have a volunteer firemen's pension plan?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ 17,000
State contribution amount:	\$ 15,300
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ 32,300</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ 100

### PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

- |     |  |                                     |                          |                          |
|-----|--|-------------------------------------|--------------------------|--------------------------|
|     |  | YES                                 | NO                       | N/A                      |
| 8-1 | Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8-2 | Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:                                | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Please use this space to provide any explanations or comments:

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
GENERAL FUND	\$ 496,250
PENSION FUND	\$ 40,000
	\$ -
	\$ -

### PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- |     |   |                                     |                          |
|-----|---|-------------------------------------|--------------------------|
|     |   | YES                                 | NO                       |
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?<br>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Please use this space to provide any explanations or comments:

### PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

- |         |  |                                     |                                     |
|---------|--|-------------------------------------|-------------------------------------|
|         |  | YES                                 | NO                                  |
| 10-1    | Is this application for a newly formed governmental entity?  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| If yes: | Date of formation: <input style="width: 150px; height: 30px;" type="text"/>  |                                     |                                     |
| 10-2    | Has the entity changed its name in the past or current year?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| If Yes: | NEW name <input style="width: 300px; height: 20px;" type="text"/>  |                                     |                                     |
|         | PRIOR name <input style="width: 300px; height: 20px;" type="text"/>  |                                     |                                     |
| 10-3    | Is the entity a metropolitan district?   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| 10-4    | Please indicate what services the entity provides:   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
|         | <input style="width: 350px; height: 20px;" type="text" value="FIRE PROTECTION"/>   |                                     |                                     |
| 10-5    | Does the entity have an agreement with another government to provide services?   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| If yes: | List the name of the other governmental entity and the services provided:  |                                     |                                     |
|         | <input style="width: 350px; height: 20px;" type="text" value="Fire Protection services to Delta County Fire Dist. 1,2,3 and 5"/> |                                     |                                     |
| 10-6    | Does the entity have a certified mill levy?  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| If yes: | Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts):                                |                                     |                                     |
|         | Bond Redemption mills <input style="width: 50px;" type="text" value="0.000"/>  |                                     |                                     |
|         | General/Other mills <input style="width: 50px;" type="text" value="4.800"/>  |                                     |                                     |
|         | Total mills <input style="width: 50px;" type="text" value="4.800"/>  |                                     |                                     |

Please use this space to provide any explanations or comments:

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$ 952,696	Unrestricted Fund Balan	\$ 76,787	Total Tax Revenue	\$ 192,080	
Current Liabilities	\$ 715	Total Fund Balance	\$ 100,287	Revenue Paying Debt Service	\$ 495,043	
Deferred Inflow	\$ -	PY Fund Balance	\$ 43,766	Total Revenue	\$ 539,043	
		Total Revenue	\$ 539,043	Total Debt Service Principal	\$ 43,297	
		Total Expenditures	\$ 481,807	Total Debt Service Interest	\$ 28,107	
		Interfund In	\$ -			
		Interfund Out	\$ -	Enterprise Funds		
		Proprietary		Net Position	\$ 851,694	
		Current Assets	\$ 851,694	PY Net Position	\$ 816,006	
		Deferred Outflow	\$ -	Government-Wide		
		Current Liabilities	\$ -	Total Outstanding Debt	\$ 903,153	
		Deferred Inflow	\$ -	Authorized but Unissued	\$ -	
		Cash & Investments	\$ 851,694	Year Authorized	1/0/1900	
		Principal Expense	\$ -			
<b>Governmental</b>						
Total Cash & Investments	\$ 101,002					
Transfers In	\$ -					
Transfers Out	\$ -					
Property Tax	\$ 164,001					
Debt Service Principal	\$ 43,297					
Total Expenditures	\$ 481,807					
Total Developer Advances	\$ -					
Total Developer Repayments	\$ -					

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy? N/A

YES

NO



**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name	
1	SEAN CANTRELL	I, <u>SEAN CANTRELL</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>2/14/21</u> My term Expires: <u>May</u> 2022
2	CRESTA CAMPOS	I, <u>CRESTA CAMPOS</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____ 2023
3	RICHARD CHERMAK	I, <u>RICHARD CHERMAK</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>2-16-2021</u> My term Expires: <u>May</u> 2023
4	WILLIAM LONG	I, <u>WILLIAM LONG</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>2/16/21</u> My term Expires: <u>May</u> 2022
5	KATHLEEN WELT	I, <u>KATHLEEN WELT</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>[Signature]</u> Date: <u>3/4/21</u> My term Expires: <u>May</u> 2023
6		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7		I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

Supplemental Information for Exemption from Audit  
For the year ended December 31, 2020

Entity: Delta County Fire Protection District # 4

**Schedule # 1**

Part 4-2 – Debt schedule

Debt Information: The District incurred debt in 2010 to purchase a rescue and pumper truck financed by the USDA. The terms of the debt are:

Original debt balance	\$ 90,000
Initial interest rate:	4.0%
Number of payments per year	2
Term of loan	20 years

The debt was to the United States Dept. of Agriculture. The debt was paid off in 2018 and refinanced with Bank of Colorado.

Schedule of debt service payments:

<u>Year</u>	<u>Payment</u>	<u>Interest</u>	<u>Prin. Reduction</u>	<u>Loan Balance</u>
2011	6582	3490	3092	86908
2012	6582	3446	3136	83772
2013	6582	3319	3263	80509
2014	6582	3187	3395	77114
2015	6582	3051	3531	73583
2016	6582	2907	3675	69908
2018	6582	2759	3823	66085
2018	68437	2352	66085	0

Supplemental Information for Exemption from Audit  
For the year ended December 31, 2020

Entity: Delta County Fire Protection District # 4

**Schedule # 2**

Part 4-2 – Debt schedule

Debt Information: The District refinanced debt in 2018 related to the 2010 purchase of a rescue and pumper truck. The terms of the debt are:

Original debt balance	\$ 45,515.00
Interest rate until 6/13/2023	3.50%
Interest rate after 6/13/2023	5.71%
Number of payments per year	2

Terms of loan: 10 semi-annual payments of \$2,200.70 beginning December 13, 2018. Then 16 semi-annual payments of \$2,402.64 beginning June 13, 2023

The debt is to Bank of Colorado.

Schedule of debt service payments:

<u>Year</u>	<u>Payment</u>	<u>Interest</u>	<u>Prin. Reduction</u>	<u>Loan Balance</u>
2018	2,200	774	1,426	44,089
2019	4,401	1,526	2,875	41,214
2020-2031	4401	1440	2,962	38,252
2021-2031	42,329	4,077	38,252	0

Supplemental Information for Exemption from Audit  
For the year ended December 31, 2020

Entity: Delta County Fire Protection District # 4

**Schedule # 3**

Part 4-2 – Debt schedule

Debt Information: The District incurred debt in 2007 with Bank of Colorado to build a fire protection station. The terms were scheduled to change in 2018 (variable rate loan). The new terms are below:

Original debt balance	\$ 858,512
Interest rate for 5 years starting 6/15/2018	2.8%
Interest rate after 5 years	5.71%
Number of payments per year	12
Term of loan : 60 monthly payments of \$3,702.36 beginning July 15, 2018	
170 payments of \$4,470.85 beginning July 15, 2023	

The debt to Bank of Colorado is secured by the building and land.

Schedule of debt service payments:

Year	Payment	Interest	Prin. Reduction	Loan Balance
2011	52190	35995	16195	797396
2012	52190	36082	16108	781288
2013	44424	22894	21530	759758
2014	44424	22436	21988	737770
2015	44424	21832	22592	715178
2016	44424	21374	23049	692129
2018	44424	20199	24225	667904
2018	44426	18970	25456	642448
2019	44428	17582	26846	615602
2020	44428	16813	27615	587987
2021-2023	776688	188701	587987	0

Supplemental Information for Exemption from Audit  
For the year ended December 31, 2020

Entity: Delta County Fire Protection District # 4

**Schedule # 4**

Part 4-2 – Debt schedule

Debt Information: The District incurred debt on 5/9/2019 with First State Bank of Colorado (subsequently purchased by United Business Bank) to purchase a pumper truck.

Original debt balance	\$ 251,500
Interest rate	4.00%
Number of payments per year	2

Terms of loan: 30 semi-annual payments of \$11,286.92 beginning November 19, 2019.  
Final payment of 11,337

The debt is to United Business Bank.

Schedule of debt service payments:

<u>Year</u>	<u>Payment</u>	<u>Interest</u>	<u>Prin. Reduction</u>	<u>Loan Balance</u>
2019	11287	5421	5866	245634
2020	327371	9854	12720	232914
2021-2031	304797	71883	232914	

Supplemental Information for Exemption from Audit  
For the year ended December 31, 2020

Entity: Delta County Fire Protection District # 4

**Schedule # 5**

Part 4-2 – Debt schedule

Debt Information: The District incurred debt on 12/21/2020 with Bank of Colorado to finance a building upgrade due to occur in 2021

Original debt balance	\$ 44,715
Interest rate	3.50%
Number of payments per year	12

Terms of loan: 119 monthly payments of \$ 320.77 beginning January 21, 2021.

Final payment of principal and interest 17,931 due on 12/21/2030

The debt is to Bank of Colorado

Schedule of debt service payments:

<u>Year</u>	<u>Payment</u>	<u>Interest</u>	<u>Prin. Reduction</u>	<u>Loan Balance</u>
2021-2030	56103	11388	44715	0

Supplemental Information for Exemption from Audit  
For the year ended December 31, 2020

Entity: Delta County Fire Protection District # 4

**Schedule # 6**

Part 5-3 – Investment schedule

See following Raymond James statement dated December 31, 2020

**TOBIAS KING, CFP®**

Raymond James Financial Services, Inc.

338 MAIN ST | DELTA, CO 81416

(970) 874-0789

[raymondjames.com/tobyking](http://raymondjames.com/tobyking)

[Toby.King@RaymondJames.com](mailto:Toby.King@RaymondJames.com)



0016445 03 AB 0.416 03 TR 00096 RJES3Z03 000010

DELTA CNTY FIRE PROTECTION DIST #  
4 VOLUNTEER FIRE DPT PENSION PLAN  
U/A DTD MAR 1, 1974  
CRESTA L PENE TTEE  
PO BOX 522  
HOTCHKISS CO 81419-0522224



**Raymond James Client Services**  
800-647-SERV (7378)  
Monday - Friday 8 a.m. to 9 p.m. ET

**Online Account Access**  
[raymondjames.com/clientaccess](http://raymondjames.com/clientaccess)

## Delta Cnty Fire Protection Dist # Account Summary - #30183296

Brokerage

**Value This Statement**

**\$851,694.06**

Last Statement	Prior Year-End
\$817,271.88	\$816,006.03

Dollar-Weighted Performance\*

YTD	Annualized Since 08/25/2014
4.97%	4.22%

	This Statement	Year to Date
<b>Beginning Balance</b>	<b>\$817,271.88</b>	<b>\$816,006.03</b>
Deposits	\$32,300.00	\$32,300.00
Income	\$5,008.64	\$28,609.58
Withdrawals	\$(3,195.00)	\$(36,240.00)
Expenses	\$0.00	\$0.00
Change in Value	\$308.54	\$11,018.45
<b>Ending Balance</b>	<b>\$851,694.06</b>	<b>\$851,694.06</b>

Performance Inception: 08/25/2014

### Important Messages

- Your primary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years.
- Your secondary objective is Income, with a medium risk tolerance and a time horizon exceeding 10 years.
- Realized gain/loss summary (Please see Cost Basis on the Understanding Your Statement page.)

	Year-To-Date
• Short-term gains	\$15.00
• Short-term losses	\$0.00
• Long-term gains	\$15,000.00



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) <sup>o</sup>	Estimated Annual Income
<b>Fixed Income (continued)</b>					
COLORADO ST BLDG EXCELLENT SCHS TODAY CTFS PARTN, COPS, BUILD AMERICA BONDS DIRECT PAY TAXABLE SER 2010-E 7.0170% DUE 03/15/2021 Prerefunded 03/15/2021 @ 100.000 (19668QDZ5) <b>Accrued Interest:</b> \$306.99 <b>Ratings Information:</b> <b>Moody's</b> Long Term Rating: Aa2, Underlying Rating: Aa2 <b>S&amp;P</b> Long Term Rating: AA-, Long Term Outlook: Stable	\$15,000.00	\$101.324	\$15,198.60	\$15,198.60	\$1,052.55
COLORADO ST BRD GOVERNORS UNIV ENTERPRISE SYS REV, REV BDS, COLORADO HIGHER EDUCATION ENHANCEMENT PR, SER 2012-A 4.0000% DUE 03/01/2022 Prerefunded 03/01/2022 @ 100.000 (196707KAO) <b>Accrued Interest:</b> \$66.11 <b>Ratings Information:</b> <b>Moody's</b> Long Term Rating: Aa2, Underlying Rating: Aa3 <b>S&amp;P</b> Long Term Rating: AA, Long Term Outlook: Stable, Underlying Rating: Not Rated, Underlying Outlook: Not Rated	\$5,000.00	\$104.443	\$5,222.15	\$533.35	\$200.00
CONNECTICUT ST HSG FIN AUTH, SPL OBLIG BDS, TAXABLE SER 12 5.3500% DUE 06/15/2030 (20774WZJ3) <b>Accrued Interest:</b> \$55.73 <b>Ratings Information:</b> <b>Moody's</b> Long Term Rating: A1, Underlying Rating: A1 <b>S&amp;P</b> Long Term Rating: A, Long Term Outlook: Stable	\$25,000.00	\$122.216	\$30,554.00	\$3,817.47 <sup>A</sup>	\$1,337.50
COOK CNTY IL CMNTY HIGH SCH DIST NO 219 NILES TWP, TAXABLE GO REF SCH BDS, FULL CALL TAXABLE SER 2010A 7.0000% DUE 12/01/2028 Callable 06/01/2021 @ 100.000 (215723KC0) <b>Accrued Interest:</b> \$28.19 <b>Ratings Information:</b> <b>Moody's</b> Long Term Rating: Aa1, Underlying Rating: Aa1 <b>S&amp;P</b> Long Term Rating: AA+, Long Term Outlook: Stable	\$5,000.00	\$100.000	\$5,000.00	\$5,000.00	\$350.00



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss)°	Estimated Annual Income
<b>Fixed Income (continued)</b>					
FEDERAL FARM CREDIT BANKS DEBENTURE 5.0600% DUE 09/19/2033 (31331GBY4) <b>Accrued Interest:</b> \$99.37 <b>Debt Classification:</b> Senior Unsecured <b>Ratings Information:</b> Moody's Long Term Rating: Aaa <b>S&amp;P</b> Long Term Rating: AA+, Long Term Watch: Not Meaningful, Long Term Outlook: Stable	\$7,000.00	\$142.711	<b>\$9,989.77</b>	\$9,989.77	\$354.20
FNMA REMIC TR 1997-88 LL 6.5000% DUE 01/18/2028 FACTOR: 1.00000000 (31359RMM1) <b>Accrued Interest:</b> \$5.42 <b>Ratings Information:</b> Not Rated	\$1,000.00	\$113.367	<b>\$1,133.67</b>		\$65.00
FHLMC REMIC SERIES 4161 LB 2.5000% DUE 11/15/2042 FACTOR: 1.00000000 (3137AYM73) <b>Accrued Interest:</b> \$31.25 <b>Ratings Information:</b> Not Rated	\$15,000.00	\$102.041	<b>\$15,306.15</b>	\$3,000.20	\$375.00
FNMA REMIC TRUST 2001-81 LL 6.2500% DUE 01/25/2032 FACTOR: 1.00000000 (31392BNA0) <b>Accrued Interest:</b> \$5.21 <b>Ratings Information:</b> Moody's Long Term Rating: Aaa	\$1,000.00	\$110.219	<b>\$1,102.19</b>		\$62.50
FORT BEND CNTY TX MUN UTIL DIST NO 151, ULTD TAX BDS, SER 2014 BUILD AMERICA MUTUAL BANK QUALIFIED 3.0000% DUE 09/01/2025 Callable 09/01/2022 @ 100.000 (34681MLG9) <b>Accrued Interest:</b> \$99.17 <b>Ratings Information:</b> S&P Long Term Rating: AA, Long Term Watch: Not Meaningful, Long Term Outlook: Stable, Underlying Rating: BBB+, Underlying Outlook: Stable	\$10,000.00	\$103.594	<b>\$10,359.40</b>	\$358.07 <sup>A</sup>	\$300.00
GINNIE MAE II POOL #MA6813 4.5000% DUE 08/20/2050 FACTOR: .99478654 (36179VSA9) <b>Accrued Interest:</b> \$350.66 <b>Ratings Information:</b> Not Rated	\$94,000.00	\$104.733	<b>\$97,935.76</b>	\$(1,658.24)	\$4,207.95
GNMA REMIC TRUST 2005-56 JA 5.0000% DUE 05/17/2035 FACTOR: .18958758 (38374LRZ6) <b>Accrued Interest:</b> \$5.53 <b>Ratings Information:</b> Not Rated	\$7,000.00	\$111.322	<b>\$1,477.37</b>		\$66.36

Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) <sup>o</sup>	Estimated Annual Income
<b>Fixed Income (continued)</b>					
MAINE HEALTH & HIGHER EDL FACS AUTH REV, REV BDS, SER 2011-C 4.7500% DUE 07/01/2031 Callable 07/01/2021 @ 100.000 (56042RB43) <b>Accrued Interest:</b> \$118.09 <b>Ratings Information:</b> <b>Fitch</b> Short Term Rating: Not Rated, Long Term Rating: AA, Long Term Outlook: Negative, Underlying Rating: AA, Underlying Outlook: Negative	\$5,000.00	\$101.856	\$5,092.80	\$78.10 <sup>A</sup>	\$237.50
MENLO PARK CA FIRE PROTN DIST CTFS PARTN, COPS, BUILD AMERICA BONDS DIRECT PAY TAXABLE SER 2009-B 7.1380% DUE 08/01/2029 Callable 01/31/2021 @ 100.000 (586850AR0) <b>Accrued Interest:</b> \$590.87 <b>Ratings Information:</b> <b>S&amp;P</b> Long Term Rating: AA+, Long Term Outlook: Stable	\$20,000.00	\$100.476	\$20,095.20	\$20,095.20	\$1,427.60
MUNICIPAL ENERGY AGY OF NE PWR SUPPLY SYS REV, REF BDS, SER 2016A SECONDARY BUILD AMERICA MUTUAL 3.0000% DUE 04/01/2039 Callable 10/01/2026 @ 100.000 (625914KG0) <b>Accrued Interest:</b> \$148.33 <b>Ratings Information:</b> <b>S&amp;P</b> Long Term Rating: AA, Long Term Watch: Not Meaningful, Long Term Outlook: Stable, Underlying Rating: A, Underlying Outlook: Stable	\$20,000.00	\$104.862	\$20,972.40	\$1,544.76 <sup>A</sup>	\$600.00
NEW YORK NY CITY TRANSITIONAL FIN AUTH REV, FUTURE TAX SECD BDS, BUILD AMERICA BONDS DIRECT-PAY TAXABLE SER C-2 6.2670% DUE 08/01/2039 Callable 01/31/2021 @ 100.000 (64971MZH8) <b>Accrued Interest:</b> \$389.08 <b>Ratings Information:</b> <b>Moody's</b> Long Term Rating: Aa1, Underlying Rating: Aa1 <b>S&amp;P</b> Long Term Rating: AAA, Long Term Outlook: Stable <b>Fitch</b> Short Term Rating: Not Rated, Long Term Rating: AAA, Long Term Outlook: Stable, Underlying Rating: AAA, Underlying Outlook: Stable	\$15,000.00	\$100.461	\$15,069.15	\$15,069.15	\$940.05



Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss)°	Estimated Annual Income
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**Fixed Income (continued)**

PUEBLO CNTY CO CTFS PARTN, COPS, CNTY JUDICIAL COMPLEX PROJ, SER 2012 ASSURED GUARANTY MUNICIPAL CORP 5.0000% DUE 09/15/2042 Callable 09/15/2022 @ 100.000 (744829CR1)	\$5,000.00	\$106.669	\$5,333.45	\$325.38 <sup>A</sup>	\$250.00
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Accrued Interest: \$72.92  
**Ratings Information:** **Moody's** Long Term Rating: Aa3, Underlying Rating: Aa3 **S&P** Long Term Rating: AA, Long Term Outlook: Stable,  
 Underlying Rating: A, Underlying Outlook: Stable

REGIONAL TRANSN DIST CO SALES TAX REV, REV BDS, FASTRACKS PROJ, SER 2012A 4.0000% DUE 11/01/2037 Callable 11/01/2022 @ 100.000 (759136RC0)	\$5,000.00	\$105.426	\$5,271.30	\$534.05	\$200.00
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Accrued Interest: \$32.78  
**Ratings Information:** **Moody's** Long Term Rating: Aa2, Underlying Rating: Aa2 **S&P** Long Term Rating: AA+,  
 Long Term Outlook: Negative **Fitch** Short Term Rating: Not Rated, Long Term Rating: AA, Long Term Outlook: Negative, Underlying Rating: AA,  
 Underlying Outlook: Negative

ROSEMONT ILL, GO REF BDS, TAXABLE SER 2010-A ASSURED GUARANTY CORP FORMERLY ACE GTY 6.0000% DUE 12/01/2035 (777543QL6)	\$30,000.00	\$124.052	\$37,215.60	\$8,829.97 <sup>A</sup>	\$1,800.00
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Accrued Interest: \$145.00  
**Ratings Information:** **Moody's** Long Term Rating: A3, Underlying Rating: Baa2 **S&P** Long Term Rating: AA,  
 Long Term Watch: Not Meaningful, Long Term Outlook: Stable, Underlying Rating: BBB, Underlying Outlook: Negative

ROSEMONT ILL, TAXABLE CORP PURP BDS, TAXABLE SER 2012A ASSURED GUARANTY MUNICIPAL CORP 5.5000% DUE 12/01/2035 (777543UK3)	\$35,000.00	\$120.793	\$42,277.55	\$3,740.96 <sup>A</sup>	\$1,925.00
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Accrued Interest: \$155.07  
**Ratings Information:** **Moody's** Long Term Rating: A2, Underlying Rating: Baa2 **S&P** Long Term Rating: AA, Long Term Outlook: Stable,  
 Underlying Rating: BBB, Underlying Outlook: Negative

Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss) <sup>o</sup>	Estimated Annual Income
<b>Fixed Income (continued)</b>					
UNIVERSITY NORTHN CO GREELEY INSTL ENTERPRISE REV, REF BDS, COLORADO HIGHER EDUCATION ENHANCEMENT PR, SER 2015A 4.0000% DUE 06/01/2040 Callable 06/01/2025 @ 100.000 (914733BX7) <b>Accrued Interest:</b> \$32.22 <b>Ratings Information:</b> <b>Moody's</b> Long Term Rating: Aa2, Underlying Rating: A3	\$10,000.00	\$109.540	<b>\$10,954.00</b>	\$434.49 <sup>A</sup>	\$400.00
WILLIAM S HART CA UN HIGH SCH DIST, GO BDS, SER 2013 C 4.0000% DUE 08/01/2023 Prerefunded 08/01/2023 @ 100.000 (969268CQ2) <b>Accrued Interest:</b> \$165.56 <b>Ratings Information:</b> <b>Moody's</b> Long Term Rating: Aa2, Underlying Rating: Aa2 <b>Fitch</b> Short Term Rating: Not Rated, Long Term Rating: AA-, Long Term Outlook: Stable, Underlying Rating: AA-, Underlying Outlook: Stable	\$10,000.00	\$109.744	<b>\$10,974.40</b>	\$1,988.25	\$400.00
WILLIAMSPORT PA SAN AUTH-SWR REV, SWR REV BDS, BUILD AMERICA BONDS DIRECT PAY TAXABLE SER 2010 5.7500% DUE 01/01/2040 Callable 01/01/2021 @ 100.000 (970225DG0) <b>Accrued Interest:</b> \$285.90 <b>Ratings Information:</b> <b>S&amp;P</b> Long Term Rating: A+, Long Term Outlook: Stable	\$10,000.00	\$100.113	<b>\$10,011.30</b>	\$10,011.30	\$575.00
WISCONSIN ST GEN FD ANNUAL APPROPRIATION REV, REF BDS, TAXABLE SER 2017 A 3.7680% DUE 05/01/2033 Callable 05/01/2027 @ 100.000 (977100EK8) <b>Accrued Interest:</b> \$123.51 <b>Ratings Information:</b> <b>Moody's</b> Long Term Rating: Aa2, Underlying Rating: Aa2 <b>S&amp;P</b> Long Term Rating: AA-, Long Term Outlook: Stable <b>Fitch</b> Short Term Rating: Not Rated, Long Term Rating: AA, Long Term Outlook: Stable, Underlying Rating: AA, Underlying Outlook: Stable	\$20,000.00	\$112.173	<b>\$22,434.60</b>	\$1,902.09 <sup>A</sup>	\$753.60
<b>Fixed Income Total</b>			<b>\$745,766.60</b>		<b>\$30,325.94</b>
<b>Accrued Interest Total:</b> \$6,194.21					

Please see Fixed Income Investments on the Understanding Your Statement page.